

1 Introduction

1.1 This document contains the Terms for our Products and Services, unless stated otherwise in the Product/Service Specific Terms. In addition to these Terms, each of our Products/Services have terms and conditions which are specific to that Product/Service (Product/Service Specific Terms).

1.2 These Terms and any Product/Service Specific Terms form an agreement between you and us, so please ensure that you understand all of them.

1.3 Important clauses which may limit our responsibility or involve some risk for you will be in bold or highlighted. You must pay special attention to these clauses.

1.4 Remember that you must always comply with these Terms.

2 Definitions

We have defined some words for consistency. These words will begin with a capital letter, where indicated. Singular words include the plural and the other way around.

KYC Act

Group Instrument

Merchant Mobile App Operate

Personal Information

The monthly electronic account payment limit, which can be set on internet banking or on the Mobile App for electronic funds transfers to be made from your Account.

The Financial Advisory

The Financial Intelligence and including sub-ordinate legislation.

Banyan Bank BT, its subsidiaries and their subsidiaries.

Any item such as a Card for Operating on your Account.

A supplier of goods or services.

The Banyan Bank BT mobile application.

The managing of your Account and Transacting. "Operation" has a similar meaning.

Information about an identifiable, natural person and or where applicable, a juristic person, including but not limited to information about race, gender, sex, pregnancy, marital status, nationality, ethnic or social origin, colour, sexual orientation, age; physical or mental health; well-being; disability; religion; conscience; belief; culture; language; birth; education; medical, financial; criminal or employment history; any identifying number, symbol, email, postal or physical address, telephone number; location; any online identifier; any other particular assignment of the person; biometric information; Account related information; personal opinions; views or preferences of the person or the views or opinions of another individual about the person; correspondence sent by the person that is implicitly or explicitly of a private or confidential nature; or further correspondence that would reveal the contents of the original correspondence; and the name of the person if it appears with other personal information relating to the person or if the disclosure of the name itself would reveal information about the person.

A confidential personal identification number used for Operating on your Account, including a customer selected PIN (CSP).

Any operation or activity, automated or not, concerning Personal Information, including: alteration, blocking, collation, collection, consultation, degradation, destruction, dissemination by means of transmission, distribution or making available in any other form, erasure, linking, merging, organisation, receipt, recording, retrieval, storage, updating, modification, or the use of information. Processing and Processed will have a similar meaning.

Word

Access Codes

Account

Additional Card Additional Card

Agreement

ATM AutoBank Business Day

Business, you or your

Card Companies Act

Constitutive Documents

Debit Card Wallet

Meaning

Any of the secret codes (letters and numbers) you use gain access to the Products and Services, including, for example: your card number, digital identity, PIN, username, and user password.

The bank account opened by us in your name at your request.

Any additional Card linked to your Account.

The person to whom we issue an Additional Card at request, for example a spouse, partner, child or employee.

The application form attached to and read together with these Terms, and the Product/ Service Specific Terms and Conditions.

An automated teller machine.

A Banyan Bank BT ATM.

Any day on which business is usually conducted in the Republics where we operates excluding Saturdays, Sundays and Public Holidays.

The person who applies for a Product/Service, or in whose name a Product is opened, including any legal entity.

Any bank card we issue to you for your Account, including any Additional Card or replacement card.

As referenced in the application form, to which these Terms are attached, means the Companies Acts, as amended from time to time and including subordinate legislation.

As referenced in the application form to which these Terms are attached, means, in the case of a company, the memorandum of association, articles of association, certificate to commence business, certificate of incorporation and/or the memorandum of incorporation and registration certificate as the case may be, or in the case of close corporations, the founding statement, or in the case of a trust, the trust deed and letters of authority, or in the case of a partnership, the partnership agreement, if any.

The functionality linked to your Card, which allows you to load an amount for ordinary Card and contactless Transactions up to a limit set by us. Your Debit Card Wallet is separate from your Account as the card chip stores the electronic money, which can be used to pay for goods and services at Merchants without entering your PIN.

PIN Process

General Terms and Conditions (Terms)

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The Banyan Bank BT (Reg. No. 0011006920) An authorised financial services and Statutory Trust Under the Secretary of The State of Connecticut

Products

Sanctioned Entity

Sanctioning Body

Banyan Bank BT,

Transaction

The various types of non credit transactional accounts as well as savings and investment accounts we offer our customers, including services linked to an Account. Services has a similar meaning.

A person (natural or juristic) who has been sanctioned by a Sanctioning Body.

One or a combination of the following entities: the Office of Foreign Assets Control of the Department of Treasury of the United States of America, the United Nations Security Council, the European Union, Her Majesty's Treasury, the French Ministry of Economy, Finance, and Industry, and any other sanctioning body recognised by us from time to time.

The Banyan Bank BT Statutory Trust (Registration Number 0011006920), a private company duly incorporated with limited liability according to the company laws of the Republic of The Netherlands and the United States of America or its successors in title or assigns.

Any debit or credit on your Account made whether or not an Instrument, PIN, or device is used. It includes any payment for goods or services, deposit, withdrawal or transfer of money or value.

Transact and Transacting have a similar meaning.

3 Delivery of Instruments and starting to Operate your Account

3.1 If we approve your application, you may Operate your Account on these Terms, provided any further requirements have been met. We will inform you of such requirements.

3.2 We may give you Instruments for Operating your Account when you open it.

3.3 We will notify you when an Instrument is available at your branch for you to collect or available for delivery, where applicable.

3.4 You will only be able to Operate your Account after you have collected any Instrument needed for this.

3.5 You may return any Instrument that does not work properly at any time, and we will replace it free of charge.

4 Your Account

4.1 Your Account will only be activated once you have deposited the minimum balance required to open the Account. If your Account is not activated, the Account number could be re-allocated to another customer.

4.2 You are responsible for ensuring that your Account is activated.

4.3 You may apply to set your daily and monthly withdrawal limits.

4.4 You may not Operate your Account for the purpose of directly or indirectly benefiting a Sanctioned Entity.

4.5 If we suspect that your Account has been used fraudulently, negligently, unlawfully, for money laundering activities, or the financing of terrorist and related activities, we may:

4.5.1 restrict activity on; or

4.5.2 suspend access to your Account immediately, without notice to you.

5 Statements on your Account

5.1 You may ask us for an Account statement or Additional Card statement at any time. You can also get a provisional Account statement at any Standard Bank AutoPlus.

5.2 If you believe there is a mistake on your Account statement, you must write to us or visit your branch, within 60 (sixty) days of the date of the statement.

5.3 If you do not tell us about any mistakes within these 60 (sixty) days, we will treat your Account statement as correct.

6 Using your Card

6.1 General Card Terms

6.1.1 You must sign all your Cards in permanent ink when you receive

them. Use the space on the back of the Card.

6.1.2 The Cards may not be used for any unlawful purpose.

6.1.3 We will always be the owner of the Cards.

6.1.4 If you lose your Card, you must pay for a new one.

6.1.5 Only you may use your Card.

6.1.6 You may not transfer your Card to anybody else.

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6.1.7 We will give you a PIN to allow you to Operate with your Card. 6.1.8 You must comply with exchange control regulations when processing Transactions over your Account outside The Netherlands and The United States of America. 6.1.9 You can use your Card at any AutoBank, and for certain Transactions, you can use your Card at other ATMs that have a sign of Master Card/Maestro and Visa, Amex, Dinners Club, but you will pay an additional fee for using such machines.

6.2 Deposits at ATMs and withdrawing the money you deposit. 6.2.1 You may not make an ATM

Deposit anyway. 6.2.2 The cash you have deposited or transferred via any bank world wide may

only be available to you 3 (three) Business Days after you deposited it. 6.2.3 Your Account will

be subject to a cash withdrawal limit per day and per month. You may change it by applying

through various Standard Bank services channels, including but not limited to branch,

AutoBank, through our internet banking, or through our Mobile App. You can decrease it at any

channel. 6.3 Debit Card Transactions. 6.3.1 You may use your debit Card to Transact at any

Merchant who will accept it. 6.3.2 When you make a debit Card Transaction, you must enter your

PIN or sign a Transaction slip or both. 6.3.3 You may not use your debit Card for remote

transactions such as placing orders by mail, telephone or the Internet. 6.4 Debit Card Wallet

Transactions. 6.4.1 You may load your Debit Card Wallet with funds up to a limit set by us for

ordinary Card and contactless Transactions with Merchants that support them. This limit is to

protect you, as any value you load can be used by any person who has your Card and should be

treated like cash. We are not responsible if the value you have loaded for ordinary Card and

contactless Transactions is used without your authority. 6.4.2 If your Card is lost or stolen any

available funds on your Debit Card Wallet will be transferred to your Account within 45 (forty-

five) days of you giving us notice of the loss or theft. 6.4.3 If your Card is damaged, any available

funds on your Debit Card Wallet will be transferred to your Account within 10 (ten) days of you

giving us notice of the damage. 6.4.4 You can ask us for a statement for the previous 6 (six)

months' Debit Card Wallet transactions. 6.4.5 If you want to close your Account, you must

transfer any funds on your Debit Card Wallet to your Account at any of our ATMs. We cannot

transfer funds from a Debit Card Wallet to a closed Account. 6.5 Additional Cards. 6.5.1 We may

issue Additional Cards on your Account if you request this. These Terms apply to any Additional

Cards and any Additional Cardholder must agree to these Terms before they may be issued an

Additional Card. 6.5.2 Either you or the Additional Cardholder are liable for the full amount

owing on your Additional Card or we can recover the full amount from both of you in whatever

share we may choose. In law this is referred to as being jointly and severally liable. 6.6 Security

and lost or stolen cards. 6.6.1 You must at all times remain vigilant with your Card and

Access Codes, because the fraudulent use of banking credentials is a constant and growing

occurrence, for example – fraudulent emails, websites, phone calls, SMS's etc.) 6.6.2 You are

responsible for the safekeeping and proper use of your Cards. You must not disclose your

Access Codes to anyone. You must memorise your Access Codes or keep them in a safe place,

separate from your Card. 6.6.3 If you compromise the safety of your Card or any of your Access

Codes, you risk that a third party could access and/or Transact on your Account. The third party

could fraudulently use your Card and/ or Access Codes to apply and/or register for new services such as electronic banking (which includes internet banking, Mobile App banking, cell phone banking, or telephone banking). This will allow such third parties to, for instance: apply for a credit facility such as an overdraft or loan, apply for an overdraft limit increase and change facilities, credit limits, ATM limits or EAP Limits. Such fraudulent activities can be performed through different banking service channels, including but not limited to ATMs; AutoBanks; AutoPlus machines, and also our electronic banking services using devices such as cell phones, tablets, computers, laptops, etc.

6.6.4 If we receive an instruction from you, using your Access Codes, we are not required to check the authenticity of that instruction and this will be the case even if the instruction is a fraudulent one, unless it is proven that we clearly knew the instruction was fraudulent.

6.6.5 You must notify us immediately if you realise your Card or Access codes have been lost, stolen or compromised. We will do our best to stop the Card soon after you notify us.

6.6.6 When the Card is disabled, it will no longer function. Furthermore, on our electronic services channels, nobody will be able to view or Transact on your Account, or view or Transact on any other accounts as these are all linked to your Card. Should you wish for certain accounts to remain accessible and operable on certain channels, you must instruct us to do this and you will do this at your sole risk.

6.6.7 You will be responsible for all Card Transactions until you notify us that your Card or your Access Codes have been lost, stolen or compromised.

6.7 Processing of Card payments

6.7.1 We will charge your Account for payments we make on your behalf related to Card Transactions.

6.7.2 Any dispute between you and a Merchant will not affect our right to be paid by you. We will not be responsible for any losses or costs related to a dispute.

6.7.3 You must resolve any dispute between you and a Merchant, as we will not get involved.

6.7.4 You may not stop any Card Transaction. You may dispute a Card Transaction, but must then prove that it was not authorised at all.

7 Fees, interest, limits and pricing

7.1 The information about the charges (fees, taxes, duties, penalties and the like) that we apply in regards to our Products and Services is contained in our schedule of fees found in the pricing brochure (brochure) which we publish, and is valid and binding from 1 January to 31 December of each year, unless we communicate otherwise.

7.2 Our latest brochure is available to you from any of our branches, or from our website at www.banyanbanktrust.com or www.banyanbankbt.com

7.3 We may review all charges in line with our annual review cycle or at any other time at our discretion.

7.4 We will charge you additional fees for using an ATM that does not belong to Standard Bank.

7.5 All interest rates are quoted 'per annum' (per year).

7.6 We will never charge you more interest than is allowed by law.

7.7 Where payable by us to you, interest is calculated on the daily balance in your Account and paid monthly, or otherwise, as agreed with us.

7.8 We will not pay you interest on any Product unless such payment is specified as a feature of that specific Product. Subject to our Product/Service specific Terms, we may change the interest rates we pay to you at our discretion and any change takes effect immediately.

7.9 You will be liable for all fees, charges, duties/taxes, and interest we bill you in accordance with these Terms and the latest brochure from time to time, as well as costs for recovering any outstanding amounts you owe us. This includes legal fees on the attorney-and-client scale, collection commission and tracing fees.

8 Data Protection

8.1 You consent to us collecting your Personal Information from you and where lawful and reasonable, from public sources for credit, fraud and compliance purposes, as well as the purposes set out below.

8.2 If you give us Personal Information about or on behalf of another person (including, but not limited to, account signatories, shareholders, principal executive officers, trustees and beneficiaries), you confirm that you are authorised to: (a) give us the Personal Information; (b) consent on their behalf to the Processing of their Personal Information, specifically any cross-border transfer of Personal Information into and outside the country where the Products or Services are provided; and (c) receive any privacy notices on their behalf.

8.3 You consent to us Processing your Personal Information:

8.3.1 to provide Products and Services to you in terms of this Agreement and any other products and services for which you may apply;

8.3.2 to carry out statistical and other analyses to identify potential markets and trends, evaluate and improve our business (this includes improving existing and developing new products and services);

8.3.3 in countries outside the country where the Products and Services are provided. These countries may not have the same data protection laws as the country where the products or services are

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provided. Where we can, we will ask the receiving party to agree to our privacy policies;

8.3.4 by sharing your Personal Information with our third-party service providers and insurers locally and outside the country where the products or services are provided. We ask people who provide services to us, including our insurers, to agree to our privacy policies if they need access to any Personal Information to carry out their obligations; and

8.3.5 within the Group.

8.3.6 You acknowledge that we are required by various laws, including but not limited to POCA and the KYC Act, to collect some of your Personal Information and you agree to share this information with us.

8.4 You will find our Processing practices in the Group's and our privacy statements. These statements are available on the Group's websites or on request.

8.5 If you are unsure about your tax or legal position because your Personal Information is Processed in countries other than where you live, you should get independent advice.

9 Identity and fraud related checks

We may carry out identity and fraud checks on you and share information relating to your application to us for your Account and on the conduct of your Account generally, with the Prevention of Organized Crime Act (POCA).

10 Sharing information about suspected unlawful conduct

If we suspect that your Account is being used for unlawful purposes, we may also provide your Account and contact details, as well as details of any conduct on your Account that caused our suspicion, to the POCA or any other interested third party.

11 Credit and related checks

11.1 We may enquire about your financial position at any time and you must provide us with any financial or other important information which we may ask for from time to time.

11.2 We may make enquiries about your credit record with any credit reference agency or any other party.

11.3 We may provide credit reference agencies with regular updates regarding the conduct of your Account including any failure on your part to meet these Terms.

11.4 We may provide other banks, upon their request, with bank reports relating to the conduct of your Account.

12 Ending your relationship with us

12.1 You are not allowed to cede, assign or transfer any of your rights (including the right to payment of a credit balance on your Account) or delegate any of your obligations (duties) to anyone without obtaining our prior written consent. In providing such consent we may, at our discretion, amend the Agreement or any part thereof to include additional rights or impose additional obligations on the relevant cessionary or assignee. You must provide any help that may be necessary for us to negotiate any amendments with that cessionary or assignee.

12.2 If you decide to close your Account, you must go to your branch with proof of your identity and, where applicable, a resolution in line with the governance structures of the Business.

12.3 If you close your Account, it must be fully compliant with KYC Act before you may withdraw your money from it.

12.4 We may close your Account by written notice to you (Termination Notice).

12.5 We need not give you notice in the following circumstances and may close your Account immediately if we:

12.5.1 believe or suspect it is being used fraudulently, negligently, unlawfully, or for money laundering activities, or the financing of terrorist and related activities;

12.5.2 believe or suspect that your Operation of the Account directly or indirectly benefits a Sanctioned Entity;

12.5.3 are notified that you are a Sanctioned Entity; or

12.5.4 must do this for any other legal reasons.

12.6 If we close your Account, we may claim repayment of any money that you owe us. You must pay any amounts owing to us by the date in the Termination Notice.

12.7 We will notify you in writing if we believe that you are no longer using your Account. We will allow you an opportunity to begin using your Account again, after which, if you have not begun using it again, we will close it. If your Account is closed, our relationship with you in terms of the Card will also end.

13 Direct Marketing

13.1 If you open an Account because of direct marketing, you may cancel this Agreement and close the Account without reason or penalty, within 5 (five) Business Days after it is opened. This is known as a "Cooling-Off" period.

13.2 If you wish to close the Account in the Cooling-Off period, you must go to your branch and tell us in writing.

13.3 You must also return all Instruments to us when you close your Account. If you used the Instruments, we may charge our normal charges for their use.

14 Address for notices

14.1 Your physical (street) address on your application form is your chosen address for receiving any legal notices and documents. You must write to us immediately if your address changes.

14.2 We may choose to send notices that are not legal notices regarding your Account to the email address, if any, which you give on your application form or to the postal address you give on your application form.

14.3 We will assume that you have received any notice we send you within 14 (fourteen) days of posting, or on the same day if delivered by hand or sent by fax or email.

14.4 You must notify us immediately of any change of address.

14.5 We choose as our address for purpose of legal proceedings and legal notices at which address all processes and notices arising out of or in connection with this Agreement, its breach or

termination may validly be served upon or delivered to us, as:

Banyan Bank BT Centre @ Schenkkade 50, Amsterdam, Netherlands 1114 AB

Attention: Legal

15 KYC

15.1 We are required by KYC to request certain information about you and any persons related or associated to you, and to verify that information with documents which we will request from you when we believe it is necessary or appropriate.

15.2 If you do not comply with our requests or if you do not furnish the information or documents, we may refuse any application which you have made to us, or we may immediately close your Account.

15.3 If at any time, we suspect that your Account is no longer compliant with FICA, we may prevent transactions from being initiated or processed until your Account is fully compliant with KYC

16 General

16.1 We may change these Terms at any time by written notice to you. A change will not cancel this Agreement.

16.2 You may not change any provisions of these Terms.

16.3 The relevant Product/Service Specific Terms will apply if there is any conflict between them and the Terms in this document.

16.4 The Netherlands and the United States of America governs these Terms.

16.5 We may sue you in a Magistrate's Court, even if our claim against you is greater than would otherwise be allowed.

16.6 Any favour or concession we may allow you will not affect or substitute any of our rights against you.

16.7 If you owe us money, a certificate, signed by any of our managers that states:

16.7.1 the fact that the debt is payable;

16.7.2 the amount payable;

16.7.3 the applicable interest rate; and

16.7.4 the date from which such interest is calculated, will be enough proof of the facts stated on the certificate, unless you can prove otherwise. The appointment of the manager who signed the certificate does not have to be proved.

16.8 You must write to us immediately if your circumstances change or could create any risk for us.

16.9 The invalidity, illegality or unenforceability of any of the clauses of these Terms or any Product/Service Specific Terms shall not affect the validity, legality and enforceability of the remaining clauses of these Terms or any Product/Service Specific Terms.

17 Disclaimers

17.1 If we close, or suspend access to, or restrict activity on, your

Account for any reason, we will not be responsible for any loss resulting from any act or omission by us or any third party for whom we are responsible. This includes claims arising in contract, delict or statute for direct, indirect, consequential or special damages, including loss of profit.

17.2 We will not be responsible for any loss incurred by you where we are complying with the laws and regulations applicable to us.

17.3 We are not responsible for any loss, Service interruption or delay resulting from circumstances beyond our reasonable control, such as any type of restriction placed on a Transaction by a Sanctioning Body, a governmental authority, or any other third party, power cuts or a failure, malfunction or delay in any electronic data terminal, ATM, network, or other system.

17.4 You agree to compensate us, on demand, in full in respect of all losses and costs (including legal costs) that we may incur as a consequence of:

17.4.1 Your becoming subject to sanctions imposed by any Sanctioning Body;

17.4.2 Your attempting to make a payment or to Operate your Account, or do anything, that directly or indirectly benefits a Sanctioned Entity; and

17.4.3 the seizure, blocking, or withholding of any funds in relation to you by any Sanctioning Body, or other third party.

18 Contact details for questions and complaints

18.1 If you have any questions about these Terms, any Account or any of our other Products or Services, you may visit your nearest branch or contact our Call Centre by calling (+31) 20 241 5890 or by sending us an email at help@banyanbankbt.com

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If different contact details are provided in any Product/Service Specific Terms, you should follow the process we set out there.

18.2 If you have any complaints, then in addition to using the above contact details, you may also contact our Complaints Resolution Centre by calling us on +31 20 241 5890 or by sending us an email at complaint@banyanbankbt.com

18.3 If you still have a problem or if you are not happy with the way we dealt with a problem, you can contact:

18.3.1 the Ombudsman for Banking Services through their website at www.banyanbankbt.com, by telephone at +31 20 241 5890 or by email at fraud@banyanbankbt.com